Enhancing Brand Perceptions Revitalize Your Brand and Win Your Customers' Hearts

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E Source Summit for the Tennessee Valley



E Source



15 minutes: Defining brand perception and brand promise, and communicating with customers via storytelling

15 minutes: A discussion about your brand

15 minutes: Workshop and Q&A

Key takeaways

 As customer experience rises in importance, a positive brand perception will keep loyal customers in the future.

 You can effectively convey a strong brand promise via storytelling with an emotional connection.

 Share a good story that would help communicate your brand promise to the public with your communications team!

Brand perception

Brand perception



Future energy brands?



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"An innovative, disruptive and incredibly well-executed brand. The brand is highly engaging, innovative and is very cohesive as a challenger brand. The brand is very clever and transcends electricity as a low involvement commodity into a highly engaged consumer brand."

"Brand has a very clear direction and a strong presence in a way that is accessible to consumers while giving a strong sense of reliability and trustworthiness. A clear effort made to communicate with consumers is a carefree way that develops high engagement and great user experiences."

Brand promise

Brand promise

An expectation, or promise, a company instills with its customers through statements of what it will deliver.

A strong brand promise should be:

- Simple
- Credible
- Unique
- Realistic and achievable
- Inspiring, with an emotional connection

Examples of brand promises

Groupon: "We are all about local heart making a global impact."

Coca-Cola: "To inspire moments of optimism and happiness."

Nike: "To bring inspiration and innovation to every athlete in the world."

Starbucks: "To inspire and nurture the human spirit—one person, one cup, and one neighborhood at a time."

Brand storytelling

The four elements of a good story

- Person (emotional connection): Someone who wants something badly or feels passionately about something
- Place (builds trust): Establishes where it takes place for context
- Purpose (lasting impact): What makes it important
- Plot (engages you): What happens

Four Seasons Hawaii



Four Seasons Hawaii brand promise

"Our purpose is to create impressions that will stay with you for a lifetime. It comes from our belief that life is richer when we truly connect to the people and the world around us."

Who is the **person or character**?

Where is the **place**?

What is the **purpose**?

What is the **plot**?

How does this story effectively convey Four Seasons Hawaii's brand promise?

Duke Energy

Duke Energy brand promise

"Makes life better for millions of people every day by providing electric and gas services in a sustainable way — affordable, reliable, and clean."

Who is the **person or character**?

Where is the **place**?

What is the **purpose**?

What is the **plot**?

How does this story effectively convey Duke Energy's brand promise?

Let's talk about your brand

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Open discussion questions

 What words come to mind when you describe your utility's current brand attributes?

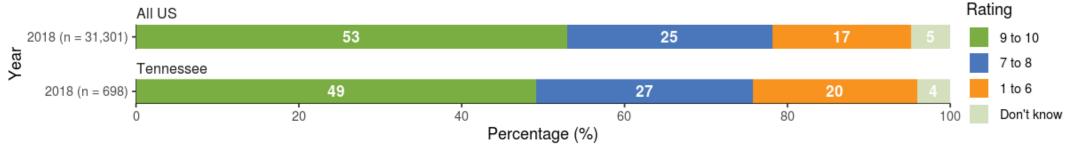
 What type of brand attributes will allow your utility to thrive in the next decade?

What do your customers think?

We surveyed over 31,000 residential customers in the US including 698 customers in the state of Tennessee on the opinion of their electric utility as it relates to these 8 attributes:

- Trustworthy
- Provides reliable service
- Has a positive image
- Innovative
- Safety-focused
- Quality-focused
- Customer-focused
- Environmentally-focused

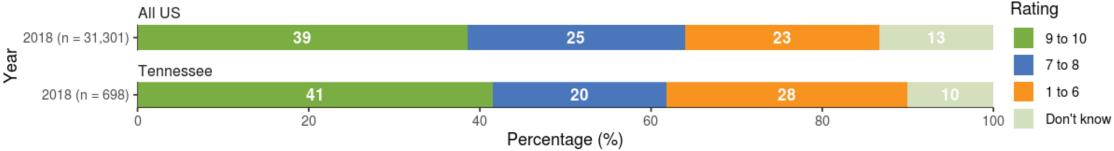
My electric utility provides reliable service



Base: Respondents who are customers of electricity or duel-fuel providers.

Question A10_11: How much do you personally agree or disagree with the following statements about your electricity provider for your primary residence? [Filtered] (Grouped) Provides reliable service to my home Note: Respondents used a scale of 1 to 10, where 1 means strongly disagree and 10 means strongly agree. Data may not add to 100% due to rounding. Percentages shown in the charts reflect weighted data; sample sizes (n) are based on unweighted data.

My electric utility is safety-focused



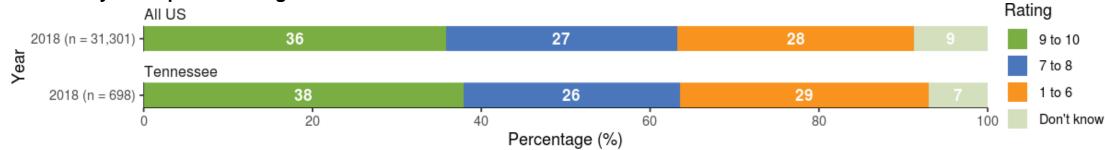
Base: Respondents who are customers of electricity or duel-fuel providers.

Question A10_4: How much do you personally agree or disagree with the following statements about your electricity provider for your primary residence? [Filtered] (Grouped) Is safety focused

Note: Respondents used a scale of 1 to 10, where 1 means strongly disagree and 10 means strongly agree. Data may not add to 100% due to rounding. Percentages shown in the charts reflect weighted data; sample sizes (n) are based on unweighted data.

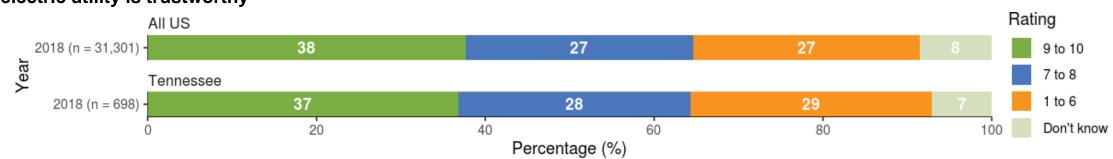
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My electric utility has a positive image



Base: Respondents who are customers of electricity or duel-fuel providers.

Question A10_8: How much do you personally agree or disagree with the following statements about your electricity provider for your primary residence? [Filtered] (Grouped) Has a positive image Note: Respondents used a scale of 1 to 10, where 1 means strongly disagree and 10 means strongly agree. Data may not add to 100% due to rounding. Percentages shown in the charts reflect weighted data; sample sizes (n) are based on unweighted data.

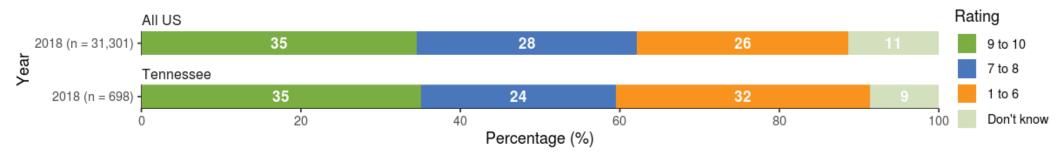


My electric utility is trustworthy

Base: Respondents who are customers of electricity or duel-fuel providers.

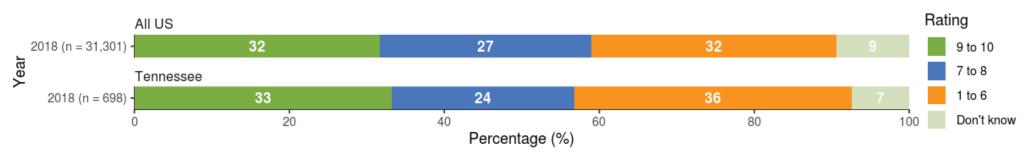
Question A10_3: How much do you personally agree or disagree with the following statements about your electricity provider for your primary residence? [Filtered] (Grouped) Is trustworthy Note: Respondents used a scale of 1 to 10, where 1 means strongly disagree and 10 means strongly agree. Data may not add to 100% due to rounding. Percentages shown in the charts reflect weighted data; sample sizes (n) are based on unweighted data.

My electric utility is quality focused



Base: Respondents who are customers of electricity or duel-fuel providers.

Question A10_7: How much do you personally agree or disagree with the following statements about your electricity provider for your primary residence? [Filtered] (Grouped) Is quality focused Note: Respondents used a scale of 1 to 10, where 1 means strongly disagree and 10 means strongly agree. Data may not add to 100% due to rounding. Percentages shown in the charts reflect weighted data; sample sizes (n) are based on unweighted data.



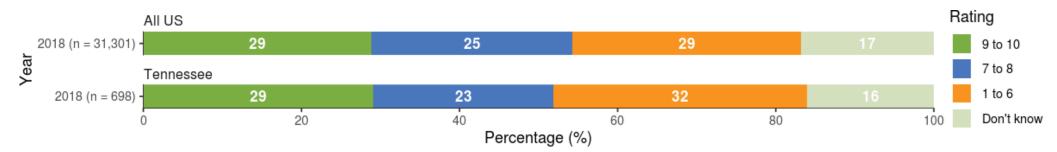
My electric utility is customer focused

Base: Respondents who are customers of electricity or duel-fuel providers.

Question A10_1: How much do you personally agree or disagree with the following statements about your electricity provider for your primary residence? [Filtered] (Grouped) Is customer focused Note: Respondents used a scale of 1 to 10, where 1 means strongly disagree and 10 means strongly agree. Data may not add to 100% due to rounding. Percentages shown in the charts reflect weighted data; sample sizes (n) are based on unweighted data.

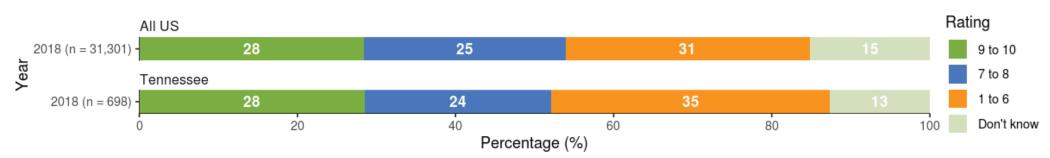
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My electric utility is environmentally focused



Base: Respondents who are customers of electricity or duel-fuel providers.

Question A10_5: How much do you personally agree or disagree with the following statements about your electricity provider for your primary residence? [Filtered] (Grouped) Is environmentally focused Note: Respondents used a scale of 1 to 10, where 1 means strongly disagree and 10 means strongly agree. Data may not add to 100% due to rounding. Percentages shown in the charts reflect weighted data; sample sizes (n) are based on unweighted data.



My electric utility is innovative

Base: Respondents who are customers of electricity or duel-fuel providers.

Question A10_12: How much do you personally agree or disagree with the following statements about your electricity provider for your primary residence? [Filtered] (Grouped) Is innovative Note: This question was first asked in 2016. Respondents used a scale of 1 to 10, where 1 means strongly disagree and 10 means strongly agree. Data may not add to 100% due to rounding. Percentages shown in the charts reflect weighted data; sample sizes (n) are based on unweighted data.

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You have 10 minutes to ...

- 1. Write a new brand promise that connects what you want your brand to be with what your customers need you to be.
- 2. Think of a story you can tell that conveys that brand promise.
- Then, we'll share the ideas with the entire group.

MTEMC's unMetered podcast



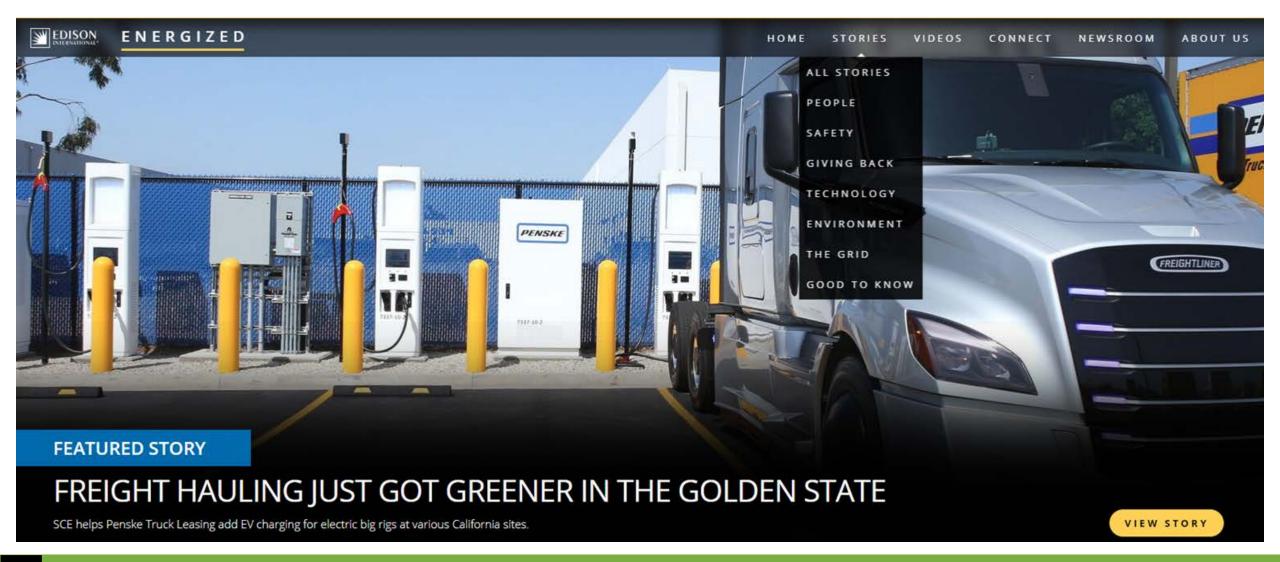
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Key takeaways

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Thank you! Questions?



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