

Energy Efficiency Day 2022: Our commitment to a sustainable future starts with us

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October 12, 2022

Happy (belated) #EEDay2022! <u>Energy Efficiency Day</u> is a collaborative effort supported by energy efficiency advocacy groups around the US, including <u>ACEEE</u>, the <u>Alliance to Save Energy</u>, and the <u>Natural Resources</u> <u>Defense Council</u>.

Since its start in 2016, Energy Efficiency Day's message (and mission) has been to "Save money. Cut pollution. Create jobs." According to the official Energy Efficiency Day website, the "goal is to share tips, tools, and stories that promote the multiple benefits of energy efficiency, from lower costs to healthier homes."

To celebrate, we're sharing some exciting updates on our company's sustainability efforts. We hope you had a chance to honor the day.

Sustainability starts with us

In 2021, a group of E Source employees launched a sustainability task force. Three subcommittees will propel our sustainability efforts and help us meet our big goals for lowering our carbon footprint.

Corporate sustainability. Our corporate sustainability subcommittee is responsible for:

- Measuring E Source's Scope 1, 2, and 3 emissions
- Evaluating our carbon-reduction targets
- Identifying ways to meet those targets and improve our overall corporate sustainability

External sustainability. The external sustainability subcommittee tells the sustainability stories of our clients, explains how we help them achieve their climate and equity goals, and shares the impact of our products and services. We do this by analyzing utility energy and carbon emissions data from our tools, Ask E Source program, research reports, and various E Source projects (such as quantifying emissions reductions from helping utilities implement advanced metering infrastructure).

Personal sustainability. The mission of the personal sustainability committee is to offer everyone opportunities to foster a happy, healthy life. We invite our staff to explore conscious and informed lifestyle choices that promote a fulfilling existence without degrading Earth's resources.

See ya later, carbon footprint!

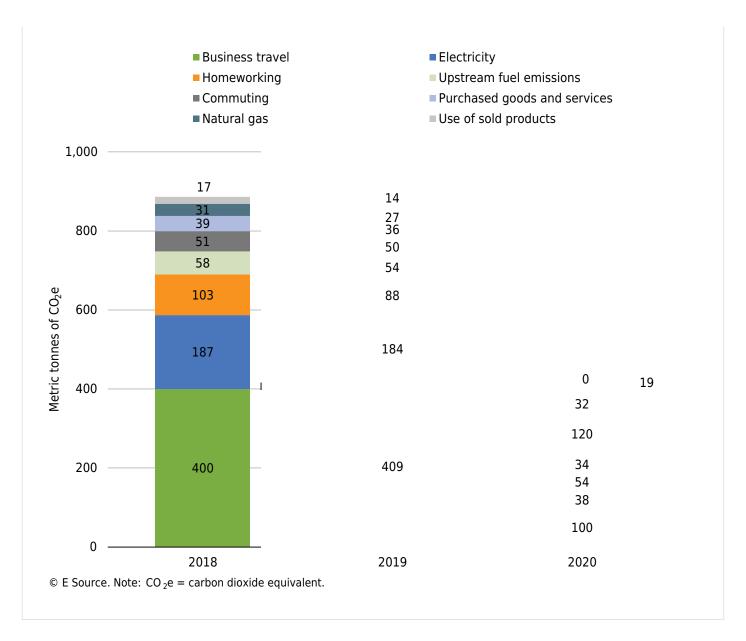
We've been working diligently to shrink our carbon footprint as a company. We measure our greenhouse gas emissions, take action to reduce them, and negate our annual emissions by purchasing high-quality carbon-removal credits. We have two top-level sustainability commitments:

- Reduce our Scope 1 and Scope 2 emissions by 42% by 2030 and produce net-zero carbon by 2050
- Measure our carbon emissions on an annual basis and take action to remove that carbon from the atmosphere using high-quality carbon-removal credits

We've calculated our carbon footprint for 2018, 2019, and 2020 using the widely recognized Greenhouse Gas Protocol (**figure 1**). We saw an absolute reduction in our emissions of 54% from 2019 to 2020 due to the COVID-19 pandemic. This drop came primarily from reduced business travel and employee commuting.

Figure 1: E Source's enterprise emissions for 2018, 2019, and 2020

Our work-from-anywhere policy has allowed a major reduction in emissions, as has the reduction in business travel due to the pandemic.



Be sure to visit our <u>Sustainability at E Source</u> page to read more about our ongoing projects and sustainability goals. And download <u>Understanding and addressing our carbon footprint</u> (PDF) to read the results of our most recent emissions calculations.

We're committed to reaching a near-term Science-Based Target

We're excited to announce that E Source has been approved for a near-term Science Based Target (SBT) through the <u>Science Based Target initiative</u>. These targets show companies and financial institutions how much and how quickly they need to reduce their greenhouse gas emissions to prevent the worst effects of climate change.

With this SBT approval, we're committing to reduce our Scope 1 and Scope 2 emissions by 42% by 2030 from a 2020 base year and to measure and reduce our Scope 3 emissions. Scope 1 includes natural gas emissions and fugitive emissions from refrigerants at all of our offices. Scope 2 includes electricity consumption at all of

our offices. And Scope 3 includes everything else, like business travel, work-from-home emissions, and emissions from our vendors.

There are currently just over 1,800 companies that have approved Science Based Targets, and E Source is proud to join companies like Amazon, Apple, Ball, Nike, and Volvo in this important initiative.

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